



IWN Center Executive Summary

Shovel-Ready Stimulus Project for Bronzeville, Chicago, IL USA

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Business of the Company: IWN Center is a periodical publishing and printing plant that utilizes digital color web presses with [variable data printing](#) (VDP) technology to produce patent-pending, interactive personalized newspapers and magazines for targeted audiences delivered through U.S. mail via web-to-print online sales.

Components of IWN Center Facility: Comprised of three floors and basement IWN Center includes:

- Basement: Supplies, Paper Roll Storage
- Floor 1: Digital Printing Plant, Production
- Floor 2: Community Center, Broadband Café, TV Studio, Classrooms, Library/Study Room
- Floor 3: IWN Headquarters, Staff Offices, Suites

Facility Location: 3801 S. State Street (Below)



Benefits To Bronzeville, Chicago, IL Residents:

1. Increased Broadband usage in underserved area with a dedicated High-Speed Community Internet Cafe
2. New 40,000 S.F. Manufacturing (Digital Printing) Facility featuring Green, Energy-Efficient Construction, Solar Panels that spurs Community Economic Development
3. Jobs for Disconnected Youth and Unemployed Veterans
4. Specialized Job Training for Digital Printing, Citizen Journalism/Publishing and New Media Production (Broadcast, Web Technologies)
5. Partnership with Public Schools to enhance academic curriculum, increase graduation and employment rates

Social Impact: Job Creation, Livable Wages

IWN Center will create a minimum of 14 jobs, including eight full-time (\$27,500 yr) and six part-time (\$14,500 yr).

At least seven jobs will go to Bronzeville residents completing a digital printing and publishing training.

Environmental Impact: IWN Center will be designed as a modernist architectural structure by a Chicago architect. The building will adhere to LEED rating system achieving the highest standard of green technology as well as seek membership within the Sustainable Green Printing Partnership program, which identifies ways to reduce waste in manufacturing (printing) processes.

Key Management Team: IWN Center 's management team includes Bruce E. Montgomery, founder, Technology Access Television (TATV) and Edmund Dante Hamilton, founder, Internet Webpages Newspaper, Inc. an Illinois Corporation in Good Standing.

IWN Center Financial Information

3-Story Building w/Basement, 40,000 S.F.



IWN Center Building Description	% Cost		Cost
	Total	Per S.F.	
Structure & Related	100%	\$144.73	\$4,342,000
Contractor Fees	25.0%	\$36.18	\$1,085,500
Architectural Fees	7.0%	\$12.17	\$380,000
* Total Building Costs		\$193.58	\$5,807,500
Additional Costs			Cost
Digital Printing, Finishing Equipment			\$2,250,000
Broadband Center			\$75,000
Computer & Technology			\$275,000
Solar Panels			\$75,000
Staff			\$307,000
Total Additional Costs			\$2,982,000
Total Costs			\$8,789,500

IWN Center will seek a combination of equity financing, including New Market Tax Credits, Stimulus Bill tax incentives and other financial resources to build this facility in the Bronzeville community and hire staff.

** Based on 2007 RS Means Costworks estimates*